



Strongest in Iceland

Cargo Express ehf. has been recognised as one of Iceland's strongest companies 2018. Only **2%** of Icelandic companies meet these requirements.

Companies that meet the following requirements are eligible for the Strongest in Iceland 2019:

- Has submitted financial statement to RSK for the fiscal years 2016-2018
- Categorized by Creditinfo in risk category 1, 2 or 3
- Positive EBIT for the fiscal years 2016-2018
- Positive operating profit for the fiscal years 2016-2018
- Equity ratio at least 20% for the fiscal years 2016-2018
- Registered CEO at the Company Registry
- Defined as a credit active company according to Creditinfo
- Total operating income at least ISK 50m 2017 and 2018
- Total assets at least ISK 100m for 2018, 100m 2017 and 90m 2016

Yours sincerely,

Brynja Baldursdóttir, CEO
Reykjavík 23.10.2019